

# Program Summary

## Euler Hermes North America Holdings, Inc. Group Variable Universal Life (GVUL) Insurance

### Supplemental GVUL Insurance Coverage (employee-paid) \*

- Supplemental coverage is available up to 1 times your annual salary to \$250,000 on a guaranteed issue basis (no medical questions)
- Maximum supplemental coverage: 5 times your annual salary up to \$1,500,000

### Spouse/Domestic Partner Coverage\*

- \$10,000 Increments to the lesser of 100% of your coverage or \$100,000
- \$30,000 is available on a guaranteed issue basis (no medical questions)
- Available as a term rider to the employees' coverage

\* Coverage is subject to review and approval by MetLife based upon its underwriting rules. In some instances, MetLife may require additional medical information to evaluate insurability. Required information will be collected at the convenience of the applicant and paid for by MetLife.

### Dependent Child Coverage

- Coverage - \$20,000 is available on a guaranteed issue basis (no medical questions)
- Available as a term rider to the employees' coverage

### Tax-deferred Investment Opportunity<sup>5</sup>

Within the MetLife GVUL insurance certificate there is a tax-deferred investment feature that allows you to contribute additional premium, above the cost of insurance, to various investment options and/or to an interest bearing account.<sup>1</sup>

### Additional Program Information

- Enrollment deadline: 60 days from Date of Hire
- Effective date for coverage: Guarantee Issue- first of the month following, or coincident with date of hire, provided a signed application is received by MetLife. Underwritten coverage- first of the month following underwriters approval.

Please see enclosed instructions for more information on how to enroll.

### MetLife Advantages<sup>SM</sup>

The following features and services are available as part of MetLife Advantages<sup>SM</sup> with your GVUL insurance coverage:

**Delivering the Promise<sup>®</sup> (DTP)<sup>2</sup>** is designed to help beneficiaries sort through the details and serious questions about claims and financial needs during a difficult time. MetLife has arranged for specially trained third-party financial professionals to be available for assistance to help with filing life insurance.

**Face-to-Face Will Preparation<sup>3</sup>** offered through MetLife Legal Plans provides access to a participating plan attorney for preparing or updating wills, living wills and powers of attorney for you and your spouse/domestic partner at no cost to you. This service can help you to set forth your decisions concerning who cares for your children, inherits your property, follows your wishes regarding extraordinary life-prolonging measures, and handles your affairs.

**Face-to-Face Estate Resolution Service<sup>4</sup>** is a valuable service offered through MetLife Legal Plans. The executors/administrators of both your and your spouse's/domestic partner's estates will have access to the services of a participating MetLife Legal Plans attorney to handle



probating the deceased's estate. You can feel confident that the legal assistance provided to the executor/administrator will help alleviate the administrative burden and, since there is no cost for services provided by a network attorney, it will also alleviate the financial burden associated with settling an estate. Beneficiaries can also consult with a network attorney to discuss general questions regarding the probate process.

## Questions?

Contact a GVUL Specialist at (800)756-0124, Monday through Friday, 7:00 am - 7:00 pm CT.

<sup>1</sup> Additional premium is subject to tax law limits. In general, if the funding of your certificate exceeds certain limits, it will become a "modified endowment contract" (MEC) and become subject to "earnings first" taxation on withdrawals and loans. An additional 10% penalty for withdrawals and loans taken before age 59 ½ will also generally apply. MetLife will notify you if a contribution would cause your certificate to become an MEC. Potential investment earnings accumulate on a tax-deferred basis.

<sup>2</sup> MetLife administers the Delivering the Promise program, but has arranged for specially trained third-party financial professionals to offer financial education and, upon request, provide personal guidance to employees and former employees of companies providing Delivering the Promise through MetLife.

<sup>3</sup> Will Preparation Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, legal services benefits are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. In New York, the Will Preparation service is an expanded offering that includes office consultations and telephone advice for certain other legal matters beyond Will Preparation.

<sup>4</sup> Estate Resolution Services are offered by MetLife Legal Plans, Inc., Cleveland, Ohio. In certain states, Estate Resolution Services are provided through insurance coverage underwritten by Metropolitan Property and Casualty Insurance Company and Affiliates, Warwick, Rhode Island. Exclusions: The following services are not covered by the service: Matters in which there is a conflict of interest between the executor, administrator, any beneficiary or heir and the estate; any disputes with the Policyholder, Employer, Plan Attorneys, MetLife and/or any of its affiliates; any disputes involving statutory benefits; Will contests or litigation outside Probate Court; Appeals; Court costs, filing fees, recording fees, transcripts, witness fees, expenses to a third party, judgments or fines; and frivolous or unethical matters.

<sup>5</sup> Earnings within your GVUL coverage grow income tax-free while the policy stays in force. Money allocated to the variable investment portfolios is subject to market risk, and when redeemed may be worth more or less than your original investment. Please consider your investment time horizon, tax rates, and the effect of fees and expenses, including any premium expense charge, when evaluating the benefit of GVUL tax deferral. See your Prospectus and Certificate for complete information.

Nothing in these materials is intended as advice for any particular situation or individual. Like most group insurance policies, MetLife group policies contain certain exclusions, limitations, and terms for keeping them in force. Please contact MetLife for details.

Any discussion of taxes is for general informational purposes only and does not purport to be complete or cover every situation. MetLife, its agents and representatives may not give legal, tax or accounting advice and this document should not be construed as such. Please confer with your qualified legal, tax and accounting advisors as appropriate.

Prospectuses for Group Variable Universal Life insurance and its underlying portfolios can be obtained by calling (800) 756-0124. You should carefully read and consider the information in the prospectuses regarding the contract's features, risks, charges and expenses, as well as the investment objectives, risks, policies and other information regarding the underlying portfolios prior to making any purchase or investment decisions. Product availability and features may vary by state. All product guarantees are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.

Group Variable Universal Life insurance has limitations. There is no guarantee that any of the variable options in this product will meet its stated goals or objectives. Cash value allocated to the variable investment options is subject to market fluctuations so that, when withdrawn or surrendered, it may be worth more or less than the amount of premiums paid.

Group Variable Universal Life insurance (GVUL) is issued by Metropolitan Life Insurance Company (MLIC), New York, NY 10166, and distributed by MetLife Investors Distribution Company (MLIDC) (member FINRA). MLIC and MLIDC are MetLife companies. Certificate Form # 3004412 (5/01).

